

STATEMENT I
 NEWFOUNDLAND AND LABRADOR
 SUMMARY OF BORROWING REQUIREMENTS
 2000-01 and 1999-00 (Revised)

	2000-01 Estimates		1999-00 Revised	
	(\$000)	(\$000)	(\$000)	(\$000)
BUDGETARY REQUIREMENTS				
Current Account:				
Gross Expenditure	3,447,075		3,297,232	
Related Revenues	<u>402,114</u>		<u>226,909</u>	
Net Expenditure	3,044,961		3,070,323	
Provincial and Federal Revenues	<u>3,146,177</u>		<u>3,203,837</u>	
Financial Contribution		(101,216)		(133,514)
Capital Account:				
Gross Expenditure	261,897		299,725	
Related Revenues	<u>155,990</u>		<u>133,392</u>	
Net Expenditure		105,907		166,333
Other:				
Contingency Reserve		<u>30,000</u>		<u>-</u>
TOTAL BUDGETARY REQUIREMENTS		<u>34,691</u>		<u>32,819</u>
NON-BUDGETARY TRANSACTIONS				
Debt Retirement:				
Redemptions (See Appendix II)	139,901		71,128	
Contributions to Sinking Funds (See Appendix II)	50,962		49,305	
Wind Up of Voluntary Sinking Funds	<u>(56,975)</u>		<u>-</u>	
Total Debt Retirement		133,888		120,433
Retirement of Pension Liabilities		<u>116,000</u>		<u>206,000</u>
TOTAL NON-BUDGETARY TRANSACTIONS		<u>249,888</u>		<u>326,433</u>
TOTAL BORROWING REQUIREMENTS		<u><u>284,579</u></u>		<u><u>359,252</u></u>

STATEMENT II
COMPARATIVE SUMMARY OF CURRENT AND RELATED REVENUES
2000-01 and 1999-00 Revised

	2000-01 Estimates	1999-00 Revised
	(\$000)	(\$000)
PROVINCIAL:		
Taxation:		
Personal Income Tax	555,900	604,975
Sales Tax	462,300	467,164
Gasoline Tax	128,000	125,500
Payroll Tax	71,000	71,700
Tobacco Tax	67,500	65,100
Corporate Income Tax	85,000	83,385
Natural Resources Taxes and Royalties	44,800	36,000
Other	33,215	32,215
	<u>1,447,715</u>	<u>1,486,039</u>
General Revenues:		
Newfoundland Liquor Corporation	100,000	96,000
Lottery Revenues	99,300	99,300
Vehicle and Driver Licences	52,000	52,000
Registry of Deeds, Companies and Securities	12,350	12,350
Fines and Forfeitures	5,085	5,280
Other	27,880	26,985
	<u>296,615</u>	<u>291,915</u>
Expenditure Programs - Related Revenues:		
Recoveries - Sinking Fund Surpluses	116,004	10,396
Interest Income	6,476	5,960
Other	207,056	145,003
	<u>329,536</u>	<u>161,359</u>
TOTAL: PROVINCIAL REVENUES	<u>2,073,866</u>	<u>1,939,313</u>
GOVERNMENT OF CANADA:		
Fiscal Transfer Payments:		
Equalization Payments	1,030,500	1,070,920
Canada Health and Social Transfer (CHST)	338,593	290,209
Sales Tax Transitional Assistance	31,000	63,000
Statutory Subsidies	1,754	1,754
	<u>1,401,847</u>	<u>1,425,883</u>
Cost Shared Programs:		
Resource	14,064	13,484
Offshore Fund	5,460	2,773
Human Resources Development	18,500	14,799
Native Peoples	6,446	6,879
Other	28,108	27,615
	<u>72,578</u>	<u>65,550</u>
TOTAL: GOVERNMENT OF CANADA REVENUES	<u>1,474,425</u>	<u>1,491,433</u>
TOTAL: CURRENT AND RELATED REVENUES	<u>3,548,291</u>	<u>3,430,746</u>

STATEMENT III
SUMMARY OF CURRENT AND CAPITAL ACCOUNT EXPENDITURES
 2000-01 and 1999-00 Revised

	2000-01			1999-00
	Gross Expenditure	Related Revenue	Net Expenditure	Revised (Net)
	\$	\$	\$	\$
General Government Sector				
Consolidated Fund Services	611,709,400	155,146,300	456,563,100	562,660,300
Executive Council	29,844,400	1,623,700	28,220,700	25,843,100
Finance	47,471,200	123,007,300	(75,536,100)	(21,575,200)
Government Services and Lands	26,079,500	3,688,600	22,390,900	19,988,000
Legislature	11,342,500	157,800	11,184,700	10,821,000
Public Service Commission	2,282,200	-	2,282,200	1,721,800
Works, Services and Transportation	308,979,400	153,400,000	155,579,400	151,757,300
Resource Sector				
Development and Rural Renewal	34,703,300	14,982,900	19,720,400	10,808,000
Environment and Labour	12,336,300	5,430,800	6,905,500	5,538,300
Fisheries and Aquaculture	13,219,500	3,412,600	9,806,900	5,605,400
Forest Resources and Agrifoods	45,718,500	6,212,300	39,506,200	43,380,900
Industry, Trade and Technology	18,493,600	5,505,100	12,988,500	11,551,200
Mines and Energy	18,194,600	1,124,800	17,069,800	12,615,700
Tourism, Culture and Recreation	25,488,600	1,684,100	23,804,500	23,288,300
Social Sector				
Education	722,086,300	29,980,700	692,105,600	690,449,900
Health and Community Services	1,265,611,600	21,446,400	1,244,165,200	1,212,387,700
Human Resources and Employment	281,209,500	15,435,900	265,773,600	257,276,000
Justice	123,147,800	9,797,100	113,350,700	108,534,300
Municipal and Provincial Affairs	104,653,700	6,067,200	98,586,500	102,003,000
Newfoundland and Labrador Housing Corporation	6,400,000	-	6,400,000	2,000,000
TOTAL	<u>3,708,971,900</u>	<u>558,103,600</u>	<u>3,150,868,300</u>	<u>3,236,655,000</u>

AMOUNT TO BE VOTED 2000-01

Gross Current and Capital Expenditure	3,708,971,900
Contingency Reserve	30,000,000
Less: Expenditures Approved by Statute:	
Interest	536,741,100
Pensions and Gratuities	55,506,900
Debt Management Expenses	3,672,800
Issues under Guarantee	500,000
Salaries (Auditor General and Comptroller General)	<u>184,600</u>
	<u>596,605,400</u>
Amount to be Voted by Supply Bill	<u><u>3,142,366,500</u></u>

STATEMENT IV
SUMMARY OF CURRENT ACCOUNT EXPENDITURES
2000-01 and 1999-00 Revised

	2000-01			1999-00 Revised (Net) (\$000)
	Gross Expenditure (\$000)	Related Revenue (\$000)	Net Expenditure (\$000)	
General Government Sector				
Consolidated Fund Services	611,120	141,905	469,215	551,107
Executive Council	29,844	1,624	28,220	25,843
Finance	47,471	123,007	(75,536)	(29,635)
Government Services and Lands	25,683	2,439	23,244	21,041
Legislature	11,343	158	11,185	10,821
Public Service Commission	2,282	-	2,282	1,722
Works, Services and Transportation	152,027	28,875	123,152	120,476
Resource Sector				
Development and Rural Renewal	28,388	8,183	20,205	13,909
Environment and Labour	12,336	5,431	6,905	5,538
Fisheries and Aquaculture	13,069	3,412	9,657	6,755
Forest Resources and Agrifoods	43,418	6,212	37,206	41,081
Industry, Trade and Technology	18,493	5,505	12,988	11,549
Mines and Energy	18,195	1,125	17,070	12,616
Tourism, Culture and Recreation	24,166	1,625	22,541	21,302
Social Sector				
Education	712,201	28,032	684,169	679,378
Health and Community Services	1,230,744	18,446	1,212,298	1,147,112
Human Resources and Employment	281,210	15,436	265,774	257,276
Justice	119,903	9,797	110,106	107,834
Municipal and Provincial Affairs	58,782	902	57,880	62,598
Newfoundland and Labrador Housing Corporation	6,400	-	6,400	2,000
TOTAL	<u>3,447,075</u>	<u>402,114</u>	<u>3,044,961</u>	<u>3,070,323</u>

STATEMENT V
SUMMARY OF CAPITAL ACCOUNT EXPENDITURES
2000-01 and 1999-00 Revised

	2000-01			1999-00 Revised (Net) (\$000)
	Gross Expenditure (\$000)	Related Revenue (\$000)	Net Expenditure (\$000)	
General Government Sector				
Consolidated Fund Services	589	13,241	(12,652)	11,554
Finance	-	-	-	8,060
Government Services and Lands	397	1,250	(853)	(1,053)
Works, Services and Transportation	156,952	124,525	32,427	31,281
Resource Sector				
Development and Rural Renewal	6,316	6,800	(484)	(3,101)
Fisheries and Aquaculture	150	-	150	(1,150)
Forest Resources and Agrifoods	2,300	-	2,300	2,300
Industry, Trade and Technology	-	-	-	2
Tourism, Culture and Recreation	1,323	60	1,263	1,987
Social Sector				
Education	9,886	1,949	7,937	11,072
Health and Community Services	34,867	3,000	31,867	65,276
Justice	3,245	-	3,245	700
Municipal and Provincial Affairs	<u>45,872</u>	<u>5,165</u>	<u>40,707</u>	<u>39,405</u>
TOTAL	<u>261,897</u>	<u>155,990</u>	<u>105,907</u>	<u>166,333</u>

Note: For details refer to Appendix III.

STATEMENT VI
SUMMARY OF RELATED REVENUES AND EXPENDITURES
BY MAIN OBJECT AND SECTOR
2000-01 and 1999-00 Revised

	General Government Sector 2000/01 (\$000)	Resource Sector 2000/01 (\$000)	Social Sector 2000/01 (\$000)	Total 2000/01 (\$000)	% of 2000/01 Total %	Total 1999/00 Revised (\$000)
Current:						
Salaries	110,140	58,649	103,973	272,762	7.91	260,530
Employee Benefits	104,819	609	1,062	106,490	3.09	97,680
Transportation and Communications	11,329	12,434	11,707	35,470	1.03	34,440
Supplies	30,139	4,763	10,603	45,505	1.32	47,932
Professional Services	5,918	5,719	179,548	191,185	5.55	56,556
Purchased Services	57,599	23,992	17,962	99,553	2.89	85,530
Property, Furnishings and Equipment	516	1,534	1,137	3,187	0.09	3,778
Allowances and Assistance	4,877	86	341,014	345,977	10.04	318,997
Grants and Subsidies	5,180	47,538	1,705,759	1,758,477	51.01	1,823,264
Debt Expenses	537,533	-	27,401	564,934	16.39	543,484
Information Technology	11,720	2,741	9,074	23,535	0.68	25,041
Gross Current Expenditure	<u>879,770</u>	<u>158,065</u>	<u>2,409,240</u>	<u>3,447,075</u>	<u>100.00</u>	<u>3,297,232</u>
Federal Revenue Sources	(1,508)	(19,670)	(51,399)	(72,577)	18.05	(65,550)
Provincial Revenue Sources	<u>(296,500)</u>	<u>(11,823)</u>	<u>(21,214)</u>	<u>(329,537)</u>	<u>81.95</u>	<u>(161,359)</u>
Total Current Related Revenues	<u>(298,008)</u>	<u>(31,493)</u>	<u>(72,613)</u>	<u>(402,114)</u>	<u>100.00</u>	<u>(226,909)</u>
Net Current Expenditure	<u>581,762</u>	<u>126,572</u>	<u>2,336,627</u>	<u>3,044,961</u>		<u>3,070,323</u>
Capital:						
Salaries	9,921	106	96	10,123	3.86	10,459
Employee Benefits	-	-	1	1	0.00	1
Transportation and Communications	3,040	25	17	3,082	1.18	3,195
Supplies	1,549	5	1	1,555	0.59	1,599
Professional Services	3,905	60	648	4,613	1.76	4,562
Purchased Services	159,128	2,229	5,565	166,922	63.74	152,843
Property, Furnishings and Equipment	10,410	490	11,726	22,626	8.64	34,777
Loans, Advances and Investments	500	3,122	150	3,772	1.44	18,732
Grants and Subsidies	300	3,452	6,110	9,862	3.77	34,358
Debt Expenses	1,070	-	38,271	39,341	15.02	39,199
Expenditure by Sector Before Recharges	<u>189,823</u>	<u>9,489</u>	<u>62,585</u>	<u>261,897</u>	<u>100.00</u>	<u>299,725</u>
Voted in Other Departments and Divisions	9,198	600	31,285	41,083		40,698
Recharged to Other Departments and Divisions	<u>(41,083)</u>	<u>-</u>	<u>-</u>	<u>(41,083)</u>		<u>(40,698)</u>
Gross Capital Expenditure	<u>157,938</u>	<u>10,089</u>	<u>93,870</u>	<u>261,897</u>		<u>299,725</u>
Federal Revenue Sources	(58,300)	(60)	(7,114)	(65,474)	41.97	(70,095)
Provincial Revenue Sources	<u>(80,716)</u>	<u>(6,800)</u>	<u>(3,000)</u>	<u>(90,516)</u>	<u>58.03</u>	<u>(63,297)</u>
Total Capital Related Revenues	<u>(139,016)</u>	<u>(6,860)</u>	<u>(10,114)</u>	<u>(155,990)</u>	<u>100.00</u>	<u>(133,392)</u>
Net Capital Expenditure	<u>18,922</u>	<u>3,229</u>	<u>83,756</u>	<u>105,907</u>		<u>166,333</u>
Total Net Expenditure	<u>600,684</u>	<u>129,801</u>	<u>2,420,383</u>	<u>3,150,868</u>		<u>3,236,655</u>

EXHIBIT I
SELECTED ECONOMIC STATISTICS
1996 to 1999

	1999	% Change	1998	% Change	1997	% Change	1996
Population as of July 1 (000's)	541.0	-0.8	545.4	-1.6	554.1	-1.2	560.6
Gross Domestic Product at Market Prices (\$ Millions) . .	11,638*	7.1	10,871*	6.3	10,231*	-1.9	10,429
Total Personal Income (\$ Millions)	10,490*	4.3	10,054	1.5	9,910	0.3	9,879
Per Capita Personal Income (\$)	19,390*	5.2	18,434	3.1	17,886	1.5	17,623
Labour Force, Annual Average (000's)	246.7	4.1	237.0	1.9	232.5	0.3	231.7
Employment, Annual Average (000's)	204.9	5.5	194.2	2.6	189.3	1.2	187.0
Unemployment Rate, Annual Average (%).	16.9	-6.1	18.0	-3.2	18.6	-3.6	19.3
Wages and Salaries (\$ Millions)	4,964	3.9	4,779	2.5	4,663	-0.7	4,696
Consumer Price Index(1992=100)	110.0	1.5	108.4	0.2	108.2	2.1	106.0
Total Volume of Fish Landings (000's of							
Metric Tonnes)	258.0	3.6	249.0	20.9	206.0	13.8	181.0
Total Value of Fish Landings (\$ Millions)	518.0	34.9	384.0	24.3	309.0	17.0	264.0
Newsprint Shipments (Thousands of Metric Tonnes) . .	722.2	26.7	569.8	-23.1	740.9	3.8	713.7
Iron Ore Shipments (Millions of Metric Tonnes)	19.1	-11.6	21.6	-0.5	21.7	10.2	19.7
Gross Value of Manufacturing Shipments (\$ Millions) .	1,980	13.1	1,750	5.4	1,660	2.6	1,618
Private and Public Capital Investment (\$ Millions) . . .	3,358	21.0	2,774	1.3	2,738	13.8	2,405
Dwelling Starts (Number).	1,371	-5.4	1,450	-14.5	1,696	-16.6	2,034
Retail Trade (\$ Millions)	4,150	6.9	3,884	3.0	3,772	6.5	3,543
New Motor Vehicle Sales (Number)	24,421	13.7	21,472	2.3	20,985	29.5	16,199

Note: Some data are preliminary.
Some percent changes are based on unrounded data.
* forecast

Source: Statistics Canada; Economics and Statistics Branch,
Department of Finance

EXHIBIT II

ESTIMATED PROVINCIAL AND FEDERAL REVENUES

2000-01 and 1999-00 Revised

	2000-01 Estimates	1999-00 Revised
	(\$000)	(\$000)
PROVINCIAL TAX SOURCES:		
Personal Income Tax	555,900	604,975
Sales Tax	462,300	467,164
Gasoline Tax	128,000	125,500
Payroll Tax	71,000	71,700
Tobacco Tax	67,500	65,100
Corporate Income Tax	85,000	83,385
Natural Resources Taxes and Royalties	44,800	36,000
Insurance Companies Tax	23,600	22,700
Corporate Capital Tax	7,500	7,400
Forest Management Tax	2,115	2,115
TOTAL: Provincial Tax Sources	1,447,715	1,486,039
OTHER PROVINCIAL SOURCES:		
Newfoundland Liquor Corporation	100,000	96,000
Lottery Revenues	99,300	99,300
Vehicle and Driver Licences	52,000	52,000
Registry of Deeds, Companies and Securities	12,350	12,350
Fines and Forfeitures	5,085	5,280
Inland Fish and Game Licences	4,315	4,315
Water Power Rentals	5,215	5,215
Registry of Bills and Sales	3,800	2,685
Crown Lands	2,500	2,470
Forestry Royalties and Fees	2,245	2,245
Mining Permits and Fees	1,850	1,690
Other	7,955	8,365
TOTAL: Other Provincial Sources	296,615	291,915
TOTAL: PROVINCIAL SOURCES	1,744,330	1,777,954
GOVERNMENT OF CANADA:		
Equalization Payments	1,030,500	1,070,920
Canada Health and Social Transfer (CHST)	338,593	290,209
Sales Tax Transitional Assistance	31,000	63,000
Statutory Subsidies	1,754	1,754
TOTAL: GOVERNMENT OF CANADA	1,401,847	1,425,883
TOTAL: PROVINCIAL AND FEDERAL REVENUES	3,146,177	3,203,837

EXHIBIT III

CURRENT AND CAPITAL REVENUES

PROVINCIAL AND FEDERAL SOURCES

1996-97 to 2000-01

	2000-01		1999-00		1998-99		1997-98		1996-97	
	Estimates		Revised		Audited		Audited		Audited	
	(\$000)	%	(\$000)	%	(\$000)	%	(\$000)	%	(\$000)	%
Current Revenues :										
Provincial Sources	2,073,866	58.4	1,939,313	56.5	1,779,900	51.7	1,754,139	48.6	1,899,378	57.3
Federal Sources	1,474,425	41.6	1,491,433	43.5	1,661,823	48.3	1,853,822	51.4	1,416,767	42.7
Total: Current Revenues	3,548,291	100.0	3,430,746	100.0	3,441,723	100.0	3,607,961	100.0	3,316,145	100.0
Capital Revenues :										
Provincial Sources	90,516	58.0	63,297	47.5	42,397	34.2	29,091	24.9	22,554	21.6
Federal Sources	65,474	42.0	70,095	52.5	81,510	65.8	87,629	75.1	81,747	78.4
Total: Capital Revenues	155,990	100.0	133,392	100.0	123,907	100.0	116,720	100.0	104,301	100.0
Current and Capital Revenues :										
Provincial Sources	2,164,382	58.4	2,002,610	56.2	1,822,297	51.1	1,783,230	47.9	1,921,932	56.2
Federal Sources	1,539,899	41.6	1,561,528	43.8	1,743,333	48.9	1,941,451	52.1	1,498,514	43.8
Total: Current and Capital Revenues	3,704,281	100.0	3,564,138	100.0	3,565,630	100.0	3,724,681	100.0	3,420,446	100.0

EXHIBIT IV

EXPENDITURE SUMMARY

2000-01 Estimated

<u>Head</u>	Total		Current		Capital	
	Gross (\$000)	Net (\$000)	Gross (\$000)	Net (\$000)	Gross (\$000)	Net (\$000)
Consolidated Fund Services	611,709	456,563	611,120	469,215	589	(12,652)
Executive Council	29,844	28,220	29,844	28,220	-	-
Finance	47,471	(75,536)	47,471	(75,536)	-	-
Government Services and Lands	26,080	22,391	25,683	23,244	397	(853)
Legislature	11,343	11,185	11,343	11,185	-	-
Public Service Commission	2,282	2,282	2,282	2,282	-	-
Works, Services and Transportation	308,979	155,579	152,027	123,152	156,952	32,427
Development and Rural Renewal	34,704	19,721	28,388	20,205	6,316	(484)
Environment and Labour	12,336	6,905	12,336	6,905	-	-
Fisheries and Aquaculture	13,219	9,807	13,069	9,657	150	150
Forest Resources and Agrifoods	45,718	39,506	43,418	37,206	2,300	2,300
Industry, Trade and Technology	18,493	12,988	18,493	12,988	-	-
Mines and Energy	18,195	17,070	18,195	17,070	-	-
Tourism, Culture and Recreation	25,489	23,804	24,166	22,541	1,323	1,263
Education	722,087	692,106	712,201	684,169	9,886	7,937
Health and Community Services	1,265,611	1,244,165	1,230,744	1,212,298	34,867	31,867
Human Resources and Employment	281,210	265,774	281,210	265,774	-	-
Justice	123,148	113,351	119,903	110,106	3,245	3,245
Municipal and Provincial Affairs	104,654	98,587	58,782	57,880	45,872	40,707
Newfoundland and Labrador Housing Corporation	6,400	6,400	6,400	6,400	-	-
TOTAL	3,708,972	3,150,868	3,447,075	3,044,961	261,897	105,907

EXPENDITURE SUMMARY

1999-00 Revised

Consolidated Fund Services	596,742	562,661	583,252	551,107	13,490	11,554
Executive Council	27,302	25,843	27,302	25,843	-	-
Finance	50,481	(21,575)	42,421	(29,635)	8,060	8,060
Government Services and Lands	24,347	19,988	24,050	21,041	297	(1,053)
Legislature	11,007	10,821	11,007	10,821	-	-
Public Service Commission	1,742	1,722	1,742	1,722	-	-
Works, Services and Transportation	290,010	151,757	144,534	120,476	145,476	31,281
Development and Rural Renewal	27,304	10,808	21,982	13,909	5,322	(3,101)
Environment and Labour	10,644	5,538	10,644	5,538	-	-
Fisheries and Aquaculture	9,641	5,605	9,541	6,755	100	(1,150)
Forest Resources and Agrifoods	48,927	43,381	46,627	41,081	2,300	2,300
Industry, Trade and Technology	14,313	11,551	14,304	11,549	9	2
Mines and Energy	12,660	12,616	12,660	12,616	-	-
Tourism, Culture and Recreation	25,553	23,289	23,435	21,302	2,118	1,987
Education	718,496	690,450	706,864	679,378	11,632	11,072
Health and Community Services	1,232,297	1,212,388	1,164,021	1,147,112	68,276	65,276
Human Resources and Employment	268,765	257,276	268,765	257,276	-	-
Justice	119,272	108,534	118,572	107,834	700	700
Municipal and Provincial Affairs	105,454	102,003	63,509	62,598	41,945	39,405
Newfoundland and Labrador Housing Corporation	2,000	2,000	2,000	2,000	-	-
TOTAL	3,596,957	3,236,656	3,297,232	3,070,323	299,725	166,333

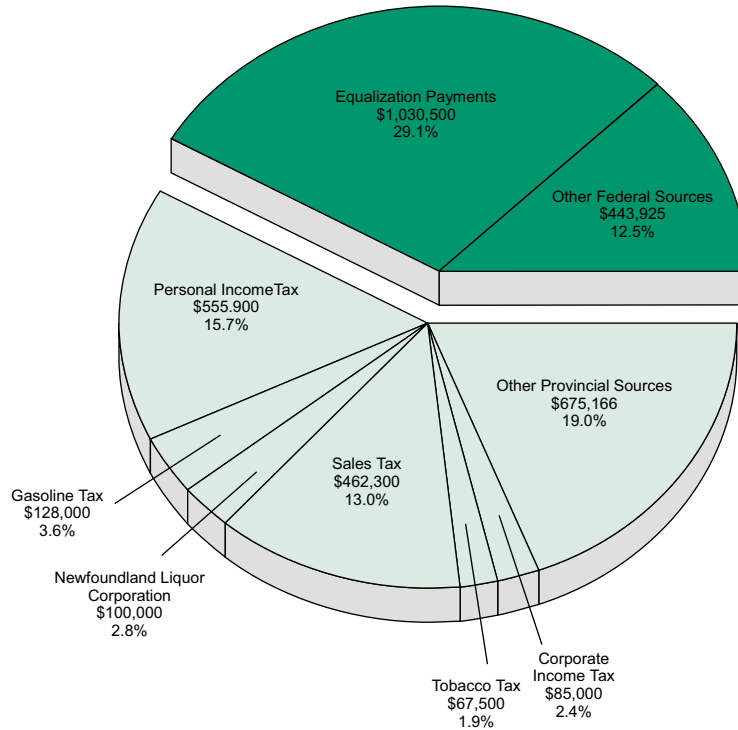
EXHIBIT V
PUBLIC SECTOR DEBT
1996 to 2000

	Five Years ending March 31				
	2000*	1999	1998	1997	1996
	(Millions of dollars)				
Provincial Direct Debt:					
Payable in Canadian Dollars	3,059.2	2,659.9	2,065.0	2,070.0	2,010.7
Due Government of Canada	633.7	638.4	673.3	711.1	762.5
Payable in U.S. Dollars	1,705.1	1,770.4	1,666.4	1,624.6	1,730.8
Payable in Japanese Yen	31.1	89.1	74.9	78.1	227.0
Payable in Swiss Francs	389.8	457.8	538.2	690.6	822.2
Total Debenture and Other Debt.....	<u>5,818.9</u>	<u>5,615.6</u>	<u>5,017.8</u>	<u>5,174.4</u>	<u>5,553.2</u>
Treasury Bills	390.0	390.0	390.0	390.0	390.0
Total Provincial Direct Debt	<u>6,208.9</u>	<u>6,005.6</u>	<u>5,407.8</u>	<u>5,564.4</u>	<u>5,943.2</u>
Crown Corporation and Other Debt:					
Utility	1,061.0	1,096.1	1,180.8	1,438.8	1,441.9
Housing	126.0	126.0	131.6	153.2	166.3
Municipal	532.4	550.8	594.7	664.2	705.4
Other	153.2	38.7	111.8	154.2	93.3
Total Crown Corporation and Other Debt	<u>1,872.6</u>	<u>1,811.6</u>	<u>2,018.9</u>	<u>2,410.4</u>	<u>2,406.9</u>
Deduct Sinking Funds held for Redemption of Debt:					
Direct Debt	1,191.0	1,123.0	1,056.7	1,029.3	1,013.4
Guaranteed Debt	218.5	237.8	388.2	559.5	481.0
Total Sinking Funds	<u>1,409.5</u>	<u>1,360.8</u>	<u>1,444.9</u>	<u>1,588.8</u>	<u>1,494.4</u>
Total Public Sector Debt (Note 1)	<u>6,672.0</u>	<u>6,456.4</u>	<u>5,981.8</u>	<u>6,386.0</u>	<u>6,855.7</u>

* Forecast

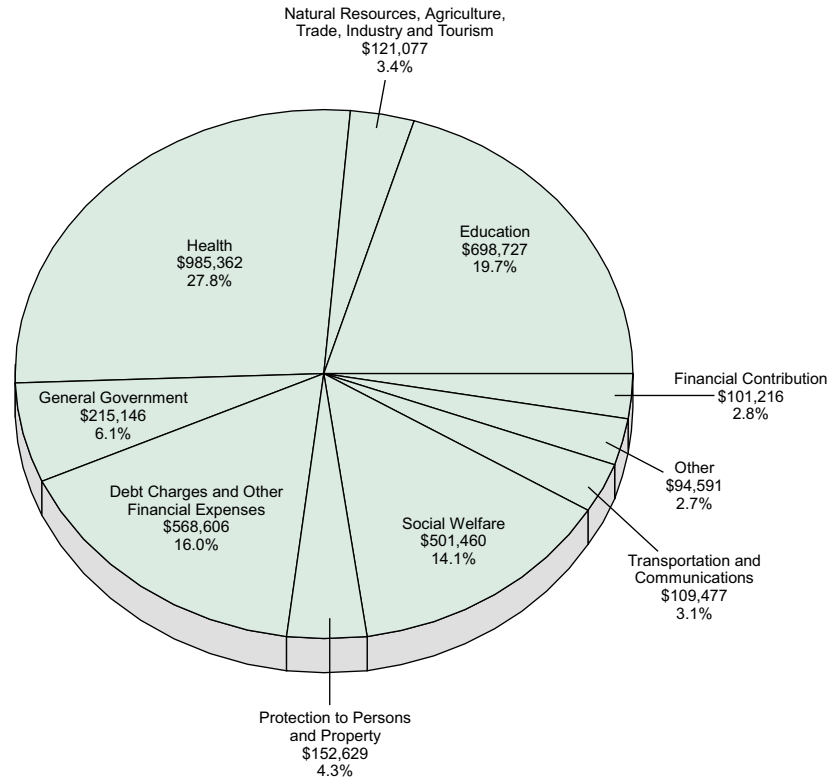
Note 1: For 1996-99, debt payable in foreign currencies is shown at the Canadian dollar equivalent using exchange rates in effect on March 31 of each year. For the 2000 Forecast, foreign currency debt is converted to the Canadian dollar equivalent using exchange rates in effect on March 7, 2000.

EXHIBIT VI
SUMMARY OF CURRENT REVENUES (By Source)
WHERE THE MONEY COMES FROM



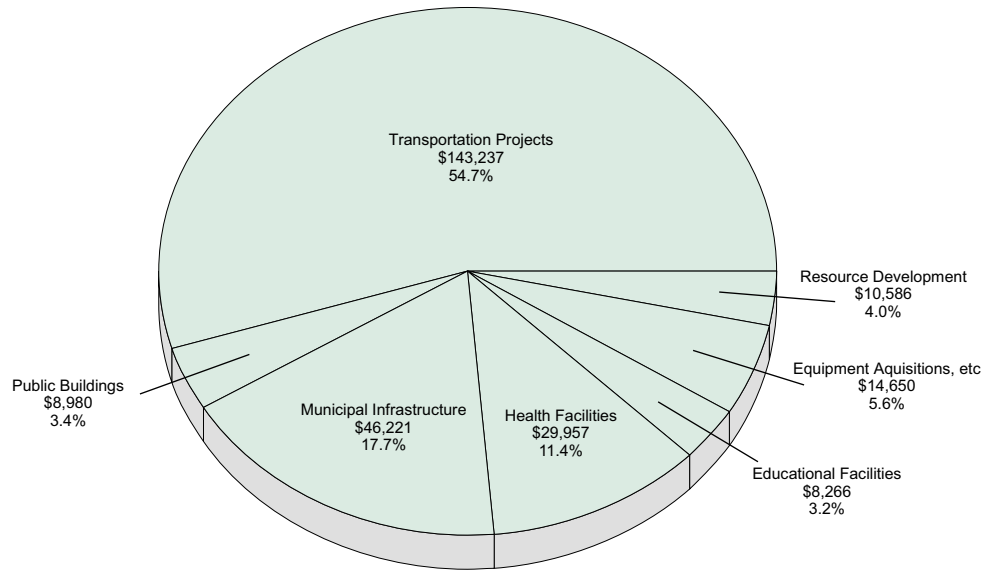
Percentage Of Total		Source	Amount (\$000)	
Revised 1999-00	Estimate 2000-01		Estimate 2000-01	Revised 1999-00
Provincial:				
17.6	15.7	Personal Income Tax	555,900	604,975
13.6	13.0	Sales Tax	462,300	467,164
3.7	3.6	Gasoline Tax	128,000	125,500
2.8	2.8	Newfoundland Liquor Corporation	100,000	96,000
1.9	1.9	Tobacco Tax	67,500	65,100
2.4	2.4	Corporate Income Tax	85,000	83,385
14.5	19.0	Other Provincial Sources	675,166	497,189
<u>56.5</u>	<u>58.4</u>	Total: Provincial	<u>2,073,866</u>	<u>1,939,313</u>
Government of Canada:				
31.2	29.1	Equalization Payments	1,030,500	1,070,920
12.3	12.5	Other Federal Sources	443,925	420,513
<u>43.5</u>	<u>41.6</u>	Total: Government of Canada	<u>1,474,425</u>	<u>1,491,433</u>
<u>100.0</u>	<u>100.0</u>	Total	<u>3,548,291</u>	<u>3,430,746</u>

EXHIBIT VII
SUMMARY OF CURRENT ACCOUNT EXPENDITURES (By Function)
WHERE THE MONEY GOES



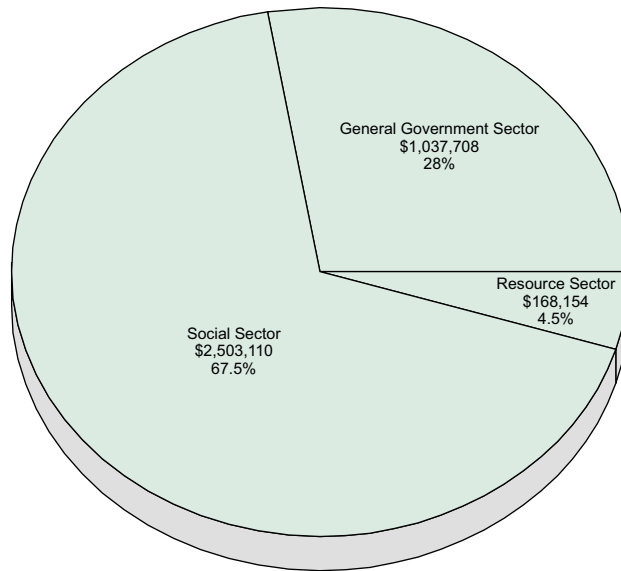
Percentage of Total		Function of Expenditure	Amount (\$000)	
Revised 1999-00	Estimate 2000-01		Estimate 2000-01	Revised 1999-00
		Expenditure:		
20.2	19.7	Education	698,727	692,061
27.1	27.8	Health	985,362	928,685
15.9	16.0	Debt Charges and Other Financial Expenses	568,606	546,503
14.1	14.1	Social Welfare	501,460	485,192
3.1	3.4	Natural Resources, Agriculture, Trade, Industry and Tourism	121,077	104,484
5.9	6.1	General Government	215,146	200,658
4.3	4.3	Protection to Persons and Property	152,629	148,999
3.0	3.1	Transportation and Communications	109,477	103,450
2.5	2.7	Other	94,591	87,200
<u>96.1</u>	<u>97.2</u>	Total: Expenditures	<u>3,447,075</u>	<u>3,297,232</u>
<u>3.9</u>	<u>2.8</u>	Financial Contribution	<u>101,216</u>	<u>133,514</u>
<u>100.0</u>	<u>100.0</u>	Total:	<u>3,548,291</u>	<u>3,430,746</u>

EXHIBIT VIII
SUMMARY OF GROSS CAPITAL ACCOUNT EXPENDITURES
(By Function)



<u>Percentage of Total</u>		<u>Category of Capital Expenditure</u>	<u>Amount (\$000)</u>	
<u>Revised 1999-00</u>	<u>Estimate 2000-01</u>		<u>Estimate 2000-01</u>	<u>Revised 1999-00</u>
Expenditure:				
44.2	54.7	Transportation Projects	143,237	132,381
10.4	4.0	Resource Development	10,586	31,261
14.1	17.7	Municipal Infrastructure	46,221	42,318
15.1	11.4	Health Facilities	29,957	45,326
3.4	3.2	Educational Facilities	8,266	10,012
10.2	5.6	Equipment Acquisitions, etc.	14,650	30,602
2.6	3.4	Public Buildings	8,980	7,825
<u>100.0</u>	<u>100.0</u>	Total: Expenditure	<u>261,897</u>	<u>299,725</u>
Source of Financing:				
23.4	25.0	Government of Canada Revenues	65,474	70,095
21.1	34.6	Provincial Revenues	90,516	63,297
<u>55.5</u>	<u>40.4</u>	Financial Requirement	<u>105,907</u>	<u>166,333</u>
<u>100.0</u>	<u>100.0</u>	Total: Sources	<u>261,897</u>	<u>299,725</u>

EXHIBIT IX
SUMMARY OF GROSS GOVERNMENT EXPENDITURES
CURRENT AND CAPITAL
(By Sector)



(TOTAL EXPENDITURE: \$ 3,708,971,900)

GROSS GOVERNMENT EXPENDITURE

	Estimate 2000-01 (\$000)	Percentage of Total %
Sector Expenditure		
General Government	1,037,708	28.0
Resource	168,154	4.5
Social	2,503,110	67.5
Total: Expenditure	<u>3,708,972</u>	<u>100.0</u>

GENERAL GOVERNMENT SECTOR

	Estimate 2000-01 (\$000)	Percentage of Total %
Consolidated Fund Services	611,709	16.5
Executive Council	29,844	0.8
Finance	47,471	1.3
Government Services and Lands	26,080	0.7
Legislature	11,343	0.3
Public Service Commission	2,282	0.1
Works, Services and Transportation	308,979	8.3
Total: General Government Sector	<u>1,037,708</u>	<u>28.0</u>

SOCIAL SECTOR

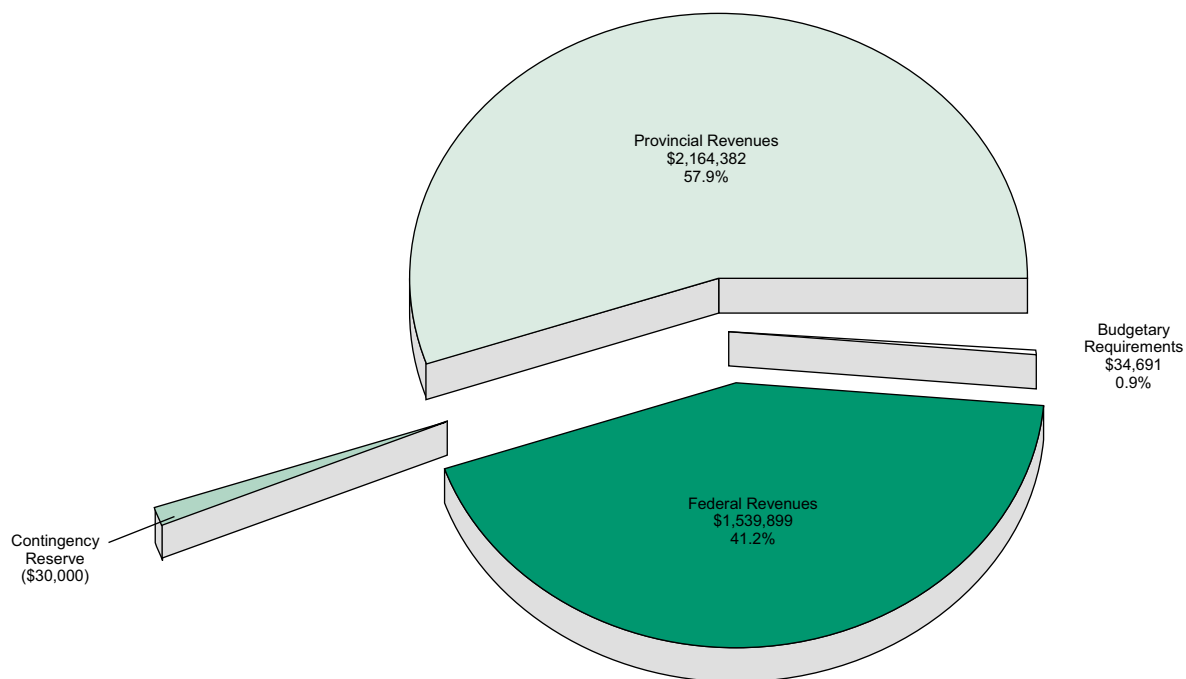
	Estimate 2000-01 (\$000)	Percentage of Total %
Education	722,087	19.5
Health and Community Services	1,265,611	34.1
Human Resources and Employment	281,210	7.6
Justice	123,148	3.3
Municipal and Provincial Affairs ...	104,654	2.8
Newfoundland and Labrador Housing Corporation.....	6,400	0.2
Total: Social Sector	<u>2,503,110</u>	<u>67.5</u>

RESOURCE SECTOR

	Estimate 2000-01 (\$000)	Percentage of Total %
Development and Rural Renewal	34,704	0.9
Environment and Labour	12,336	0.3
Fisheries and Aquaculture	13,219	0.4
Forest Resources and Agrifoods	45,718	1.2
Industry, Trade and Technology	18,493	0.5
Mines and Energy	18,195	0.5
Tourism, Culture and Recreation	25,489	0.7
Total: Resource Sector	<u>168,154</u>	<u>4.5</u>

EXHIBIT X

SUMMARY OF BUDGETARY FINANCING SOURCES
(For Gross Current and Capital Account Expenditures)



Percentage of Total		Category of Financing	Amount (\$000)	
Revised 1999-00	Estimate 2000-01		Estimate 2000-01	Revised 1999-00
55.7	57.9	Revenue Sources:		
43.4	41.2	Provincial	2,164,382	2,002,610
		Federal	1,539,899	1,561,528
			<u>3,704,281</u>	<u>3,564,138</u>
0.9	0.9	Budgetary Requirements:	34,691	32,819
<u>100.0</u>	<u>100.0</u>	Total: Sources	<u>3,738,972</u>	<u>3,596,957</u>
		Contingency Reserve	(30,000)	-
		Gross Current and Capital Expenditures:	<u>3,708,972</u>	<u>3,596,957</u>

EXHIBIT XI

SUMMARY OF SALARY COSTS BY DEPARTMENT

2000-01 and 1999-00 (Revised)

DEPARTMENT	2000-01 Estimates	1999-00 Revised
	\$	\$
Consolidated Fund Services	500,000	600,000
Executive Council	14,810,100	13,651,500
Finance*	11,677,000	10,733,400
Government Services and Lands	16,634,900	16,209,700
Legislature	4,961,200	4,380,200
Public Service Commission	1,633,000	1,117,300
Works, Services and Transportation	69,844,700	68,298,200
Development and Rural Renewal	5,886,700	5,767,200
Environment and Labour	6,999,100	6,522,300
Fisheries and Aquaculture	4,801,700	4,557,700
Forest Resources and Agrifoods	21,466,100	22,977,000
Industry, Trade and Technology	3,811,100	3,292,200
Mines and Energy	5,875,000	5,410,300
Tourism, Culture and Recreation	9,914,900	9,244,800
Education	9,390,000	9,138,500
Health and Community Services**	10,247,100	6,858,700
Human Resources and Employment	22,386,900	21,179,900
Justice	56,630,800	55,576,300
Municipal and Provincial Affairs	<u>5,414,900</u>	<u>5,474,000</u>
TOTAL	<u>282,885,200</u>	<u>270,989,200</u>
Less: Capital Account Salary Expenditure.	<u>10,122,800</u>	<u>10,459,300</u>
Total: Current Account Salary Expenditure	<u><u>272,762,400</u></u>	<u><u>260,529,900</u></u>

* Includes Pay Equity payments (\$5,028,500, 2000-01 Estimates; \$4,416,600, 1999-00 Revised).

** Reflects the transfer of staff of the Medical Care Commission to the Department in 2000-01.

EXHIBIT XII

ESTIMATED INTEREST AND DEBT RETIREMENT 2000-01

Term	Series	Amount Outstanding	Interest Rate	Sinking Fund Rate	Interest	Sinking Fund	Debt Redemption
			%	%	\$	\$	\$
Payable in Canadian Dollars:							
1982/2002	5K	50,000,000	14 $\frac{3}{4}$	2	7,375,000		4,200,000
1983/2003	5L	125,000,000	12 $\frac{7}{8}$	2	16,093,800	2,500,000	
1984/2004	5N	100,000,000	13 $\frac{1}{2}$	2	13,500,000	2,000,000	
1986/2001	EC3	66,407,000	7 1/2	2	4,980,500	1,328,100	
1986/2006	5Q	100,000,000	11	2	11,000,000	2,000,000	
1987/2007	5S	42,300,000	10.79	2	4,564,200	846,000	
1987/2007	EC4	15,447,000	9	2	1,390,200	308,900	
1987/2010	5R	100,000,000	9 $\frac{3}{8}$	2	9,375,000	2,000,000	
1988/2008	5T	100,000,000	11 $\frac{1}{4}$	2	11,250,000	2,000,000	
1989/2012	5U	125,000,000	11	2	13,750,000	2,500,000	
1989/2014	5V	150,000,000	10 $\frac{1}{8}$	1 $\frac{1}{2}$	15,187,500	2,250,000	
1991/2021	5X	150,000,000	10.95	-	16,425,000		
1993/2003	EC6	150,000,000	8 $\frac{3}{4}$	2	13,125,000	3,000,000	
1995/2025	6B	100,000,000	9.15	$\frac{3}{4}$	9,150,000	750,000	
1996/2001	6D	100,000,000	7.6	-	7,600,000		
1996/2004	5Z	98,895,000	9.55	-	9,444,500		
1996/2026	6C	150,000,000	8.45	$\frac{3}{4}$	12,675,000	1,125,000	
1997/2007	6E	150,000,000	5.90	-	8,850,000		
1998/1999	CC1	81,100,000	FLOATING	-	4,938,000		
1998/2005	NPPF-1	5,143,342	8	-	411,500		701,100
1998/2008	6G	250,000,000	5.70	-	14,250,000		
1998/2028	6F	450,000,000	6.15	1	27,675,000	4,500,000	
1999/2009	6J	200,000,000	6.70	-	13,400,000		
1999/2029	6H	200,000,000	6.50	1 1/8	13,000,000	2,250,000	
2000/2001 Anticipated					7,250,000		
					266,660,200	29,358,000	4,901,100
Payable in United States Dollars:							
1987/2007	AF	100,000,000	11 $\frac{3}{8}$	2	16,856,300	2,900,000	
1989/2019	AG	150,000,000	9	1 $\frac{1}{2}$	19,575,000	3,262,500	
1990/2020	AH	150,000,000	9 $\frac{3}{8}$	$\frac{1}{2}$	21,478,100	1,087,500	
1990/2020	AJ	150,000,000	10	$\frac{1}{2}$	21,750,000	1,087,500	
1991/2021	AK	200,000,000	9	$\frac{1}{2}$	26,100,000	1,450,000	
1992/2022	AM	200,000,000	8.65	$\frac{1}{2}$	25,085,000	1,450,000	
1993/2023	AN	200,000,000	7.32	$\frac{3}{4}$	21,228,000	2,175,000	
1994/2001	J11	23,500,000	FLOATING	-	2,511,600		
					154,584,000	13,412,500	
Payable in Japanese Yen:							
1994/2001	J10	2,300,000	4.95	-	1,427,000		
					1,427,000		

EXHIBIT XII

ESTIMATED INTEREST AND DEBT RETIREMENT 2000-01 (Cont'd)

Term	Series	Amount Outstanding	Interest Rate	Sinking Fund Rate	Interest	Sinking Fund	Debt Redemption
			%	%	\$	\$	\$
Payable in Swiss Francs:							
1985/2000	S3	150,000,000	5%	-	7,256,300		135,000,000
1991/2003	S7	150,000,000	7	2	9,450,000	2,191,700	
1997/2002	S8	150,000,000	3 $\frac{1}{4}$	-	4,387,500		
					21,093,800	2,191,700	135,000,000
					443,765,000	44,962,200	139,901,100
Canada Pension Plan: (20 Year Term)							
1980/81	3A	42,645,000	11.61-13.46	-	3,643,600		
1981/82	3A	52,973,000	13.66-17.51	-	8,173,600		
1982/83	3A	52,104,000	12.01-16.53	-	7,645,000		
1983/84	3A	50,738,000	10.92-12.14	-	5,882,300		
1984/85	3A	47,146,000	12.08-14.06	0.004	6,303,100	177,500	
1985/86	3A	50,570,000	10.58-12.57	0.011	5,806,900	543,100	
1986/87	3A	59,659,000	9.04-10.17	0.012	5,735,200	744,900	
1987/88	3A	43,829,000	9.12-11.07	0.014	4,280,400	604,700	
1988/89	3A	41,635,000	9.62-10.39	0.015	4,196,400	616,800	
1989/90	3A	45,188,000	9.15-10.31	0.016	4,475,100	706,300	
1990/91	3A	40,432,000	9.78-11.33	0.017	4,385,400	685,700	
1991/92	3A	40,858,000	9.81-10.04	0.017	4,052,800	684,800	
1992/93	3A	28,770,000	9.17- 9.45	0.017	2,695,300	493,900	
1998/99	3A	1,827,000	5.97	0.020	109,100	36,500	
1999/2000 Anticipated					2,317,000	705,600	
2000/2001 Anticipated					1,024,900		
					70,726,100	5,999,800	
TOTAL					514,491,100	50,962,000	139,901,100

EXCHANGE RATES USED IN CONVERSION

U.S.....	1.4500 Cdn.
Yen.....	0.0125 Cdn.
S.F.	0.9000 Cdn.

EXHIBIT XIII

DETAILS OF CAPITAL EXPENDITURES

ESTIMATES 2000-01

ACTIVITY NO.	DETAILS	GROSS EXPENDITURE	RELATED REVENUE	NET EXPENDITURE
		\$	\$	\$
CONSOLIDATED FUND SERVICES				
1.2.01	Recoveries on Loans, Advances and Investments	-	13,240,300	(13,240,300)
1.3.01	Various Facilities - Rental Purchase	89,500	-	89,500
1.4.02	Issues Under Guarantee (Statutory)	500,000	1,000	499,000
TOTAL		589,500	13,241,300	(12,651,800)
GOVERNMENT SERVICES AND LANDS				
4.1.05	Land Development	397,400	1,250,000	(852,600)
TOTAL		397,400	1,250,000	(852,600)
WORKS, SERVICES AND TRANSPORTATION				
2.2.05	Salt Storage Sheds	300,000	-	300,000
2.2.06	Alterations - Leased Accommodations	75,000	-	75,000
2.3.03	Heavy Equipment	4,000,000	125,000	3,875,000
3.2.01	Administrative Support - Road Construction	449,500	-	449,500
3.2.02	Pre - Engineering - Road Construction	650,000	-	650,000
3.2.03	Improvement and Construction - Provincial Roads	19,000,000	4,000,000	15,000,000
3.2.04	Highways - Transportation Initiative	33,200,000	33,200,000	-
3.2.05	Regional Roads - Transportation Initiative	22,800,000	22,800,000	-
3.2.06	Trans Labrador Highway	57,500,000	57,500,000	-
3.2.07	Land Acquisition	2,000,000	-	2,000,000
3.3.01	Alterations and Improvements to Existing Facilities	4,600,000	75,000	4,525,000
3.3.02	Development of New Facilities	500,000	4,545,000	(4,045,000)
3.3.03	Advanced Planning - Studies	200,000	-	200,000
3.3.04	Realty Services	40,000	-	40,000
4.1.03	Airstrips	1,300,000	1,300,000	-
4.2.04	Ferry Terminals	3,287,000	980,000	2,307,000
4.2.05	Ferry Vessels	3,050,900	-	3,050,900
4.3.03	Aircraft Replacement	4,000,000	-	4,000,000
TOTAL		156,952,400	124,525,000	32,427,400
DEVELOPMENT AND RURAL RENEWAL				
3.1.09	Economic Development and Fisheries Adjustment Agreement	3,194,000	-	3,194,000
4.1.02	Strategic Enterprise Development Fund	2,121,500	6,800,000	(4,678,500)
4.2.03	Newfoundland and Labrador Film Development Corporation	1,000,000	-	1,000,000
TOTAL		6,315,500	6,800,000	(484,500)
FISHERIES AND AQUACULTURE				
2.1.03	Fisheries Facilities	150,000	-	150,000
TOTAL		150,000	-	150,000

EXHIBIT XIII
DETAILS OF CAPITAL EXPENDITURES
ESTIMATES 2000-01

ACTIVITY NO.	DETAILS	GROSS EXPENDITURE	RELATED REVENUE	NET EXPENDITURE
		\$	\$	\$
FOREST RESOURCES AND AGRIFOODS				
2.1.05	Resource Roads Construction	2,000,000	-	2,000,000
4.1.03	Land Development	300,000	-	300,000
TOTAL		2,300,000	-	2,300,000
TOURISM, CULTURE AND RECREATION				
3.1.05	Support for Cultural Activities	200,000	-	200,000
3.1.06	Historic Sites Development	610,000	10,000	600,000
4.1.02	Park Development	250,000	-	250,000
4.1.03	National Parks	5,000	2,500	2,500
5.1.02	Community Sports Facilities	199,000	-	199,000
7.1.02	Economic Renewal Agreement	58,600	46,900	11,700
TOTAL		1,322,600	59,400	1,263,200
EDUCATION				
3.1.06	Skills Training Projects - Offshore Fund	2,598,800	1,949,100	649,700
3.2.02	Physical Plant and Equipment - Memorial University	3,666,900	-	3,666,900
3.3.02	Physical Plant and Equipment - Provincial College	3,500,000	-	3,500,000
4.2.02	Provincial Information and Library Resources	120,000	-	120,000
TOTAL		9,885,700	1,949,100	7,936,600
HEALTH AND COMMUNITY SERVICES				
3.3.01	Furnishings and Equipment	5,000,000	-	5,000,000
3.3.02	Health Care Facilities	29,867,300	3,000,000	26,867,300
TOTAL		34,867,300	3,000,000	31,867,300
JUSTICE				
4.2.03	Youth Corrections Facilities	3,245,000	-	3,245,000
TOTAL		3,245,000	-	3,245,000
MUNICIPAL AND PROVINCIAL AFFAIRS				
3.2.01	Municipal Infrastructure	37,693,000	-	37,693,000
3.2.02	Canada-Newfoundland Infrastructure Program	15,000	7,500	7,500
3.2.03	Water and Sewer Servicing - Coastal Labrador	3,714,000	2,195,000	1,519,000
4.1.03	Disaster Assistance for Infrastructure	4,300,000	2,812,800	1,487,200
4.1.04	Joint Emergency Preparedness Projects	150,000	150,000	-
TOTAL		45,872,000	5,165,300	40,706,700
TOTAL: CAPITAL ACCOUNT EXPENDITURES		261,897,400	155,990,100	105,907,300