## Student Debt Reductions

## Savings to Students

With the full elimination of provincial student loans and only federal loans remaining:

| Average Debt by Program |  | $\begin{aligned} & \text { 2003-04 } \\ & \text { Average } \\ & \text { Total Debt } \end{aligned}$ | 2015-16 <br> Projected <br> Total Debt | 2015-16 Projected Total Savings |
| :---: | :---: | :---: | :---: | :---: |
| CNA | 1 Year Program | \$9,995 | \$5,783 | \$4,212 |
| Private | 1 Year Program | \$11,399 | \$6,833 | \$4,566 |
| MUN | 4 Year <br> Undergraduate | \$26,592 | \$14,787 | \$11,805 |
|  | Marine Institute | \$23,074 | \$11,251 | \$11,823 |

