

Budget 2014

Student Debt Reductions

Savings to Students

With the full elimination of provincial student loans and only federal loans remaining:

Average Debt by Program		2003-04 Average Total Debt	2015-16 Projected Total Debt	2015-16 Projected Total Savings
CNA	1 Year Program	\$9,995	\$5,783	\$4,212
Private	1 Year Program	\$11,399	\$6,833	\$4,566
MUN	4 Year Undergraduate	\$26,592	\$14,787	\$11,805
	Marine Institute	\$23,074	\$11,251	\$11,823